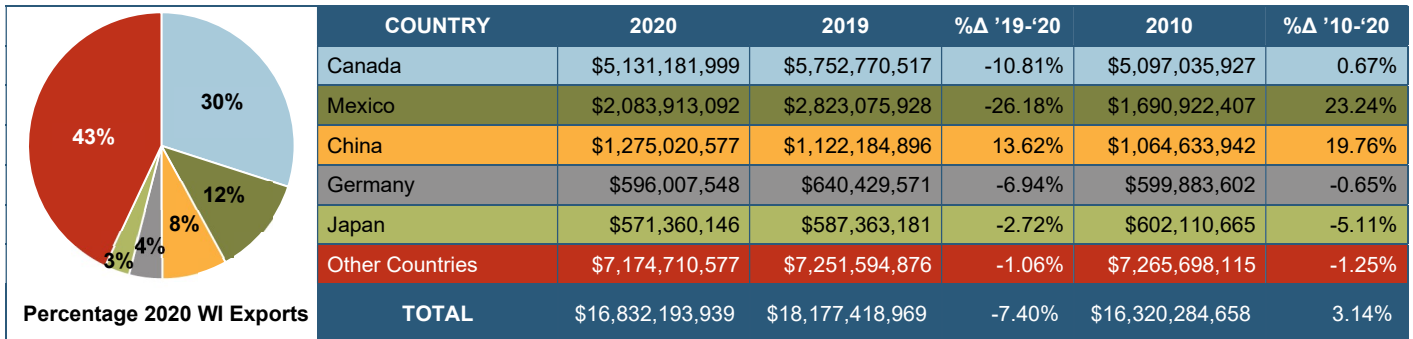


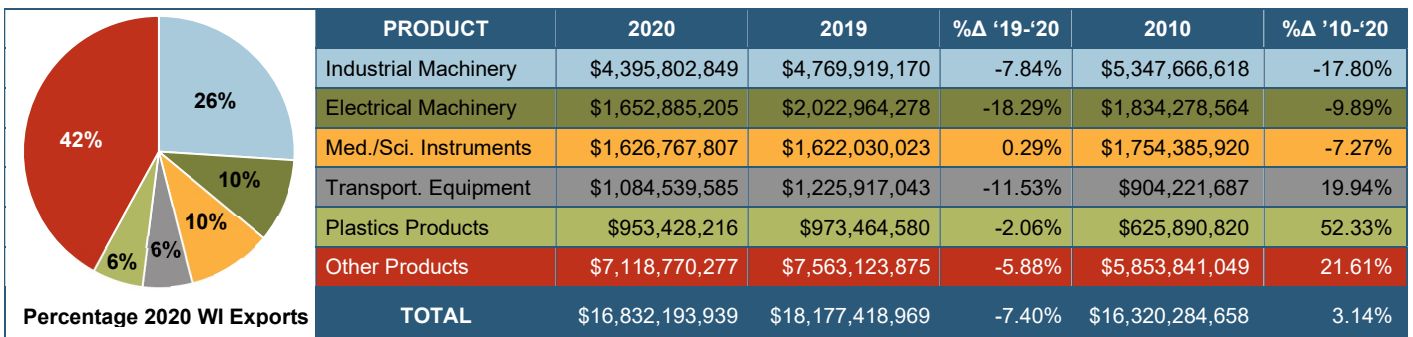
HIGHLIGHTS: OCTOBER 2020

- Wisconsin businesses exported \$16,832,193,939 worth of products during the first ten months of 2020. That was 7.4% less than in the same period in 2019. Total U.S. exports were down by 14.52%. Wisconsin ranks #21 among the 50 states in exports, one spot higher than October of last year. Only five states—Nevada, Oregon, New Jersey, Utah and Colorado—saw higher year-to-date exports in October 2020 than in October 2019.
- Countries that purchased more from Wisconsin during the first 10 months of this year compared to last year were led by Hong Kong (up \$153 million, or 86.5%), China (up \$152.8 million, or 13.62%) and Chile (up \$113 million, or 57.47%). Significant declines occurred with Mexico (down \$739 million, or 26.18%) and Canada (down \$622 million, or 10.81%).
- Product categories that experienced significant growth compared to the same time period in 2019 included prepared bakers' mixes (up \$43.8 million, or 54.4%) and albumins, starches and enzymes (up \$33.6 million, or 29.89%). Significant declines occurred with industrial machinery (down \$313 million, or 9.3%) and electrical machinery (down \$263 million, or 18.8%).
- Wisconsin imports decreased by 9.46% compared to the same time period last year. Industrial machinery is the largest category of Wisconsin's imports, but it declined by 6.54% to \$4.3 billion. The special category of goods to be repaired or returned experienced the greatest growth among import categories (up \$102 million, or 17.23%). Total U.S. imports decreased by 8.94%.

TOP EXPORT DESTINATIONS: OCTOBER 2020



TOP EXPORT PRODUCTS: OCTOBER 2020



DATA SOURCE

The U.S. Census Bureau is the official source for U.S. export and import data, including data by individual state. WEDC subscribes to WISERTrade, an online service from the World Institute for Strategic Economic Research in Leverett, MA, that converts the raw Census data into a more user-friendly format. <http://www.wisertrade.org/>

